RiskMonitor
User Guide

An **Accountable Institution** under the FIC Act is required to do a risk analysis on a customer **before entering into a transaction** with the customer.

The risk analysis determines the level of risk the customer presents in terms of money laundering, terrorist financing and proliferation finance.

To simplify the process Lightstone is introducing **RiskMonitor** which will assist the user to easily do a risk analysis on their customers.

How does it work?

(1) Signio Inbox

When subscribed to **RiskMonitor** the Risk icon will be available in the Inbox as soon as an application is captured and saved.

Signio inbox: Risk icon

(2) Deal reference

RiskMonitor allows you to do a risk analysis on every application done for a customer. By selecting the relevant reference number the system will link the analysis done to the selected reference number.

Deal reference indicator

(3) After selecting the deal reference number

The user will be directed to the **RiskMonitor** system. The information captured on the Signio application will be pre-populated on the client information page. The user has the option to edit any information before the analysis is done.

Client details

(4) The factors determining the risk can now be selected

Under each risk section the applicable risk option can be selected.

Once completed the '**Submit**' can be selected.

Links to the UN Sanctions list and TFS list has been included for the user's convenience.

PLEASE NOTE: No integration to the sanction lists exists, so this outcome still needs to be uploaded manually to Signio supporting documents.

Risk Factor

Risk Monitor Assessment | 2 of 3 sections | Previous Next

ADDITIONAL RISK INFORMATION — Additional risk information - The client risk profile

UN Sanction | TFS List

Client Type
-- Select --

Client Business Activities
-- Select --

Client Co-operation And Behaviour
-- Select --

Client Interaction
-- Select --

GEOGRAPHICAL LOCATION AND NATIONALITY OF CLIENTS — Client residency and nationality status

- Client residing in South Africa and is a South African National
- SA Juristic or legal person operating in South Africa only
- Foreign nationals residing in South Africa
- Any person residing and working in a foreign jurisdiction which has been identified as "High risk" by the FATF
- Any person residing and working in a foreign jurisdiction which has NOT been identified as "High risk" by the FATF

(5) The risk outcome will now be indicated

The risk level for each risk section will be indicated.

The overall risk level will be indicated based on the individual risk section outcomes.

Suggested CDD will be indicated and can be selected to indicate completion (not mandatory).

PLEASE NOTE: The indicated CDD is only a recommendation. CDD based on RMCP should always be applied.

Risk Outcome

RISK OUTCOME
Based on the information provided the risk level for this customer is

Medium

High Risk   Low Risk

RISK FACTORS
Risk level per category

Geographical Location and Nationality of Clients Client residing in South Africa and is a South African National	Low
Products and Services offered to the client Conventional Passenger, LCV, vehicle	Low
Client Business Activities Natural person who earns a salary	Low
Client Co-operation and Behaviour The display of any suspicious behaviour or indicator of unusual business.	High
Client Interaction No face-to-face interaction with client	High

CUSTOMER DUE DILIGENCE RECOMMENDATION
Recommended CDD based on RMCP

☐ Proof of Identity   ☐ Proof of Address   ☐ Source of Funds   ☐ Completed Risk Analysis

☐ Screening (PEP, Sanctions, TFS)

(6) The PDF risk report

The PDF risk report will be available in the Signio supporting documents, deal file and archive.

Supporting documents inbox

Supporting documents classified

Archive